

# CABINET

## 14 SEPTEMBER 2017

Record of decisions taken at the meeting held on Thursday 14 September 2017.

**Present:**

**Chair:** \* Councillor Sachin Shah

**Councillors:**

* Sue Anderson	* Varsha Parmar
* Simon Brown	* Kiran Ramchandani
* Keith Ferry	* Mrs Christine Robson
† Glen Hearnden	* Adam Swersky
* Graham Henson	

**In attendance:**

Janet Mote	Minute 597
Paul Osborn	Minute 588
Norman Stevenson	Minute 588
Sasi Suresh	Minute 597

- \* Denotes Member present
- † Denotes apologies received

### RECOMMENDED ITEMS

**591. Use of Retained Right to Buy Receipts**

**Resolved to RECOMMEND:** (to Council)

That Council be recommended to approve the addition of the £5m capital budget to the Housing Revenue Account (HRA) Capital Programme in 2017-18.

**RESOLVED:** That, subject to Council approval

- (1) the Divisional Director of Housing, following consultation with the Portfolio Holders for Housing and Employment and Finance and

Commercialisation, be authorised to use retained Right to Buy Receipts to support Registered Providers (RPs) bringing forward social housing schemes to which the Council would have 100% nomination rights, subject to the RPs entering into a grant agreement with the Council;

- (2) for the purposes of resolution (1) above, a capital budget of £5m be created within the Housing Revenue Account (HRA) Homes for Harrow programme, which would be fully funded from retained HRA Right to Buy capital receipts with no impact on General Fund or HRA revenue resources.

**Reason for Decision:** To increase the supply of affordable housing for households in priority housing need. In order to comply with the Budget and Policy Framework Rules set out in the Constitution and the Financial Regulations.

**Alternative Options Considered and Rejected:** As set out in the report.

**Conflict of Interest relating to the matter declared by Cabinet Member/Dispensation Granted:** None.

*[Note: Call-in does not apply to the recommendation reserved to Council.]*